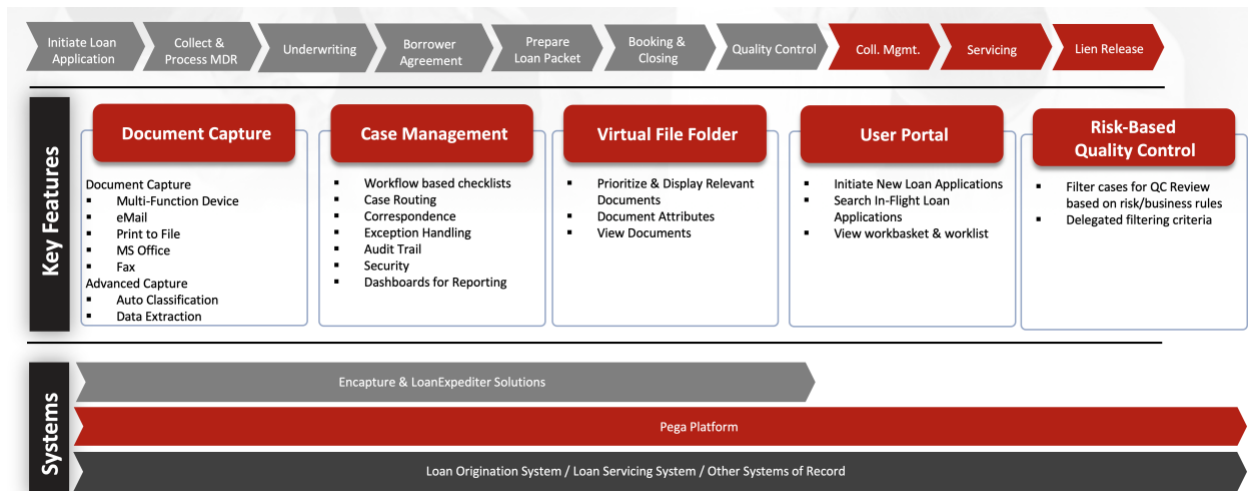# LoanExpediter™

Powering Digital Lending

Automate lending processes and manage all paper and electronic documents regardless of point of origin and automate routing, tracking and notifications for faster data verification, loan review, and approvals. Electronic checklists guide users and facilitate audit and compliance.

Reduce Operational Costs and Facilitate Digital Engagement of Borrowers

LoanExpediter™ from Rulesware leverages the power of the Pega platform to help lenders digitize and automate lending processes, reducing costs and audit risks while decreasing turnaround times and improving borrower service.

With interest rates at all-time lows and COVID-19 driving the need for digital engagement of clients, now more than ever lenders are looking to transform their lending and back office processes.

LoanExpediter™ is designed to integrate with your current loan origination and services systems to create a complete "digital lending" experience. Paper-intensive manual tasks are streamlined and automated to speed information flow and provide improved control and visibility. LoanExpediter™ helps lenders dramatically reduce cycle times, improve loan data accuracy, reduce risk of fraud and improve service and compliance.

Digitizing Required Documentation, eliminating lost documents forever

The solution automatically requests required documents based on loan details. The documents are digitized at the borrower's home or in the branch and loan data is automatically associated with the submitted documents. The Lender Portal provides visibility into the loan status and outstanding action items.

Minimum Document Check

For every unique loan type, there is a minimum required set of borrower documents required to move forward. The solution enforces compliance early in the process, dramatically reducing rework and delays and improving compliance. You can automatically reconcile received vs. required documents and automatically update the status.

Simplify the Loan Process

Utilize best practice workflows to guide borrowers and loan representatives from "application" to "loan signing" while accelerating the loan process.

Automate Borrower Communications

Capture information early in the process and facilitate proactive borrower communications while providing greater process transparency. Messages (email, SMS) are automatically sent directly to users to alert them regarding outstanding tasks and to provide status updates.

Meet Compliance Requirements

Lower your risk and regulatory exposure with accurate reporting and faster response to audits from the point of loan origination, across each touch point, to final archive. Checklists and audit sampling percentage thresholds are configurable.

Balance Workloads

Automated assignment and reassignment of loan packages based on loan officer skill-sets. A dashboard view of workload by skill-set enables managers to rebalance workload.

Visualize Performance

Real-time reports and dashboards allow users to visualize data regarding operating conditions and potential problems before they become critical—enabling you to provide a superior borrower experience. This includes Manager Dashboards with cases and loan amounts by stage, SLAs (Goal/Deadline/Past Deadline) by volume and dollar amount, Supervisor Dashboards and more.

Encapture® to digitize documents

LoanExpediter™ is integrated with Encapture® to eliminate manual keying of data by extracting data from and automatically classifying multiple information types from scanned documents electronic forms, email, social media, web content, and SMS messages.

Encapture® uniquely tackles the challenges that distributed document capture can create. It is secure, intuitive to use and provides comprehensive central administration. Encapture® also supports a broad range of scanning devices and leading multifunction peripherals (MFPs), and it can be tightly integrated into the processes, applications, and repositories that drive your business.

Distributed capture can dramatically reduce the paper handling burdens you face today. Lenders see reduced errors and costs, some up to 50% in the first six months. Additional benefits include accelerating the lending business processes, enhanced borrower experience, and improved compliance.

Select the link for more information on Encapture®, or e-mail us at sales@rulesware.com

Learn More
See how you can reduce error prone manual processing and operating costs while ensuring process consistency to produce zero defect loans with greater profitability. For more information on how Rulesware LoanExpediter™ and Encapture® by Imagine Solutions can help your company achieve its goals, please email us at sales@rulesware.com