The Digital Lending Revolution Automate Lending Processes with LoanExpedite

The Need for Speed

Modern borrowers expect fast and convenient lending processes. Manual processes and thick binders of documents slow loan lifecycles down – frustrating borrowers and wasting employee hours. Only a digitized lending experience can ensure financial services teams compete and succeed.

Chaos, Complexity, and Compliance:



Achieving Efficiency in Financial Services

- Manual Mayhem: <u>56% of bankers</u> say their biggest challenge is manual data collection and borrower follow-up
- Too many Loan Origination Systems (LOS) and too many staff hours
- Lack of visibility for borrowers and loan officers, including:
 - Loan Processors
 - Underwriters
 - Supervisors
 - Bookers
 - Booking QC
 - Preparers



- The compliance cost burden for smaller banks is double that of larger banks.
 - Banks with less than \$100 million in assets, for instance, reported mean total compliance costs representing nearly 10 percent of noninterest expense, compared with 5 percent reported by banks with assets of between \$1 billion and \$10 billion.



- Federal, state, and industry regulations keep changing.
- High volumes of data must be managed for audit, tracking, and reporting needs.

LOAN APPLICATION FURM Loan Expediter

Smooth Borrower Journeys. Smarter Workflows. Easier Compliance.



Designed by loan managers for loan

managers, LoanExpediter digitizes documents and automates lending processes for smarter operations and higher profitability.

Next-generation process intelligence



24/7 remote access keeps loans moving – on your timetable



50% faster workflows through automated routing, tracking and notifications



50%

Cost savings in reduced storage, courier costs and optimized staffing

360°

View of information and processes – historical and real time

100%

Transparency informs borrower of status updates and next steps



Streamlined compliance reduces fraud risk and removes audit headaches



SLA success thanks to managing loan flows in volume



High Speed Lending.

High Customer Satisfaction.

Unlock digital intelligence in lending with LoanExpediter.





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